

**Azimut Yachts - Sold Boat Report - Q4 2011**

LENGTH	MAKE/MODEL	YEAR	ORIGINAL PRICE	LISTING DATE	SOLD PRICE	SOLD DATE	LOCATION	SALES CYCLE
103	Azimut 103S	2008	\$7,622,832	10/2010	\$7,622,832	11/2011	Italy	13 months
76	Azimut Cockpit MY	1991	\$319,900	7/2010	\$290,000	10/2011	South Carolina	15 months
70	Azimut 70 Sea Jet Motor Yacht	2000	\$999,000	7/2011	\$821,500	11/2011	Florida	4 months
70	Azimut 70 Sea-Jet	2000	\$999,000	7/2011	\$850,000	11/2011	Mexico	4 months
70	Azimut 70 Sea-Jet	2000	\$999,000	8/2011	\$850,000	11/2011	Mexico	3 months
68	Azimut 68S Open	2004	\$1	12/2010	\$1	11/2011	Italy	11 months
58	Azimut 58	2009	\$1,011,192	3/2011	\$1,037,120	12/2011	France	9 months
58	Azimut Azimut 58 fly	1999	\$641,718	1/2011	\$550,970	11/2011	France	10 months
52	Azimut Sport Sedan	1996	\$274,900	5/2011	\$267,000	12/2011	Florida	7 months
46	Azimut 46	2001	\$293,763	2/2011	\$256,460	10/2011	United Kingdom	8 months
46	Azimut 46	2003	\$362,992	5/2009	\$272,244	10/2011	Greece	29 months
46	Azimut Fly Bridge Motor Yacht	2001	\$325,000	10/2011	\$260,000	10/2011	Florida	0 months
43	Azimut 43S	2006	\$518,495	3/2011	\$518,495	12/2011	Sweden	9 months
43	Azimut 43	2008	\$576,898	6/2011	\$570,416	11/2011	Spain	5 months
43	Azimut 43	2006	\$460,222	9/2006	\$440,776	12/2011	Netherlands	63 months
43	Azimut 43	2007	\$382,438	2/2011	\$382,438	12/2011	Israel	10 months
43	Azimut 43 Plus	2010	\$557,452	1/2011	\$518,560	12/2011	Greece	11 months
42	Azimut 42	2002	\$295,000	7/2011	\$295,000	12/2011	Mexico	5 months
42	Azimut 42 Flybridge	2003	\$278,726	6/2010	\$278,726	11/2011	Portugal	17 months
39	Azimut 39 Motor Yacht	2000	\$199,000	3/2011	\$160,000	11/2011	Florida	8 months