



An American Yachting Family Since 1948

### Formula Sold Boats Report - 2nd Quarter 2011

| Length | Make / Model              | Year | Original Price | Listing Date | Sold Price | Sold Date | Location              | Sales Cycle |
|--------|---------------------------|------|----------------|--------------|------------|-----------|-----------------------|-------------|
| 45     | Formula 45 Yacht          | 2010 | \$579,000      | (01/11)      | \$567,000  | (04/11)   | Ft. Lauderdale, FL    | 3 months    |
| 45     | Formula Express Cruiser   | 2008 | \$499,000      | (09/10)      | \$475,000  | (06/11)   | Orange Beach, AL      | 9 months    |
| 41     | Formula 419 FASTech       | 1997 | \$99,900       | (02/11)      | \$99,900   | (05/11)   | Ketchum, OK           | 3 months    |
| 41     | Formula Cruiser 41        | 2004 | \$199,000      | (09/10)      | \$180,000  | (05/11)   | Buford, GA            | 8 months    |
| 40     | Formula 40 PC             | 2005 | \$249,995      | (05/11)      | \$219,000  | (05/11)   | League City, TX       | 0 months    |
| 40     | Formula 40 PC             | 2004 | \$225,000      | (03/11)      | \$225,000  | (04/11)   | Ketchum, OK           | 1 month     |
| 40     | Formula 40 PC             | 2004 | \$184,900      | (10/10)      | \$175,000  | (04/11)   | Westbrook, CT         | 6 months    |
| 40     | Formula 40 SS             | 2004 | \$159,000      | (08/10)      | \$150,000  | (05/11)   | Northport, NY         | 9 months    |
| 40     | Formula 40 PC             | 2003 | \$138,995      | (12/10)      | \$135,000  | (05/11)   | Boulder City, NV      | 5 months    |
| 40     | Formula PC                | 2004 | \$189,900      | (12/10)      | \$165,000  | (05/11)   | Highland Beach, FL    | 5 months    |
| 38     | Formula 382 FASTech       | 2000 | \$49,000       | (03/11)      | \$44,000   | (06/11)   | Virginia Beach, VA    | 3 months    |
| 38     | Formula 382 FASTech       | 1997 | \$69,900       | (08/10)      | \$67,000   | (05/11)   | Ft. Myers, FL         | 9 months    |
| 38     | Formula 382-SR1           | 1996 | \$59,900       | (02/06)      | \$52,000   | (06/11)   | Detroit, MI           | 64 months   |
| 37     | Formula 37 Cruiser        | 2007 | \$228,000      | (04/11)      | \$218,000  | (06/11)   | Annapolis, MD         | 2 months    |
| 37     | Formula 37 PC             | 2006 | \$215,000      | (09/10)      | \$196,000  | (04/11)   | Kent Island, MD       | 7 months    |
| 37     | Formula 37 PC             | 2006 | \$209,000      | (05/11)      | \$147,500  | (06/11)   | Stonington, CT        | 1 month     |
| 37     | Formula 37 PC             | 2006 | \$189,900      | (02/11)      | \$166,000  | (06/11)   | Seattle, WA           | 4 months    |
| 37     | Formula 37 PC Hardtop     | 2005 | \$179,900      | (10/10)      | \$165,000  | (06/11)   | Bayport, MN           | 8 months    |
| 37     | Formula 370 SS            | 2002 | \$114,900      | (11/10)      | \$97,500   | (05/11)   | Ft. Myers, FL         | 6 months    |
| 37     | Formula 370 SS            | 2002 | \$89,900       | (04/10)      | \$85,000   | (05/11)   | Shady Oaks, MD        | 13 months   |
| 37     | Formula 370 SS            | 2003 | \$109,900      | (10/10)      | \$100,000  | (06/11)   | Buffalo, NY           | 8 months    |
| 37     | Formula PC                | 2004 | \$125,000      | (11/07)      | \$100,000  | (06/11)   | Freeport, NY          | 43 months   |
| 37     | Formula 37 PC             | 2002 | \$114,900      | (07/10)      | \$113,000  | (06/11)   | West Islip, NY        | 11 months   |
| 36     | Formula 357 SR1           | 1989 | \$36,900       | (05/11)      | \$28,000   | (06/11)   | Muskegon, MI          | 13 months   |
| 35     | Formula 34 Cruiser        | 2005 | \$115,000      | (04/11)      | \$92,500   | (05/11)   | Hampton Bays, NY      | 13 months   |
| 35     | Formula 35 PC             | 1989 | \$38,955       | (10/10)      | \$38,000   | (04/11)   | Afton, OK             | 6 months    |
| 35     | Formula 350 SS            | 2008 | \$169,900      | (01/10)      | \$150,000  | (06/11)   | Newport, RI           | 17 months   |
| 35     | Formula 350 SS            | 2008 | \$159,900      | (04/11)      | \$125,000  | (05/11)   | Seattle, WA           | 13 months   |
| 35     | Formula 353 FASTech Sport | 2007 | \$119,900      | (08/10)      | \$100,000  | (05/11)   | Clear Lake, TX        | 9 months    |
| 35     | Formula 353 Fastech       | 1998 | \$59,999       | (07/08)      | \$59,000   | (05/11)   | Dallas, TX            | 34 months   |
| 35     | Formula F 353 Fastech     | 1999 | \$54,995       | (03/11)      | \$50,000   | (06/11)   | City Island, NY       | 3 months    |
| 35     | Formula F-357 SR1         | 1988 | \$10,000       | (05/11)      | \$8,000    | (06/11)   | Freeport, NY          | 1 month     |
| 34     | Formula 31 PC             | 1993 | \$23,900       | (09/10)      | \$20,000   | (04/11)   | Hyannis, MA           | 7 months    |
| 34     | Formula 34 PC             | 1998 | \$69,900       | (08/10)      | \$65,000   | (05/11)   | Dana Point, CA        | 9 months    |
| 34     | Formula 34 PC             | 1998 | \$57,750       | (02/08)      | \$50,000   | (04/11)   | Mamaroneck, NY        | 38 months   |
| 34     | Formula 34 PC             | 2005 | \$119,995      | (10/10)      | \$119,000  | (04/11)   | Long Island, NY       | 6 months    |
| 34     | Formula 34PC              | 1995 | \$57,900       | (11/10)      | \$47,500   | (05/11)   | Sandusky, OH          | 6 months    |
| 34     | Formula F-34              | 1999 | \$39,999       | (11/10)      | \$35,000   | (04/11)   | Grasonville, MD       | 5 months    |
| 34     | Formula PC                | 2001 | \$84,900       | (04/10)      | \$83,200   | (05/11)   | Salt Lake City, UT    | 13 months   |
| 33     | Formula 33 SS             | 2004 | \$69,998       | (01/11)      | \$53,000   | (04/11)   | Fort Lauderdale, FL   | 3 months    |
| 33     | Formula 33 SS             | 1998 | \$29,900       | (09/10)      | \$26,500   | (06/11)   | Punta Gorda, FL       | 9 months    |
| 33     | Formula 330 SS            | 2005 | \$79,995       | (07/09)      | \$78,500   | (06/11)   | Lanoka Harbor, NJ     | 23 months   |
| 33     | Formula 330 SS            | 2002 | \$63,998       | (01/10)      | \$55,000   | (06/11)   | Newport News, VA      | 17 months   |
| 33     | Formula 330 SS            | 2001 | \$40,000       | (09/10)      | \$36,000   | (05/11)   | Long Beach, CA        | 8 months    |
| 33     | Formula 330 SS            | 1997 | \$49,900       | (03/11)      | \$47,000   | (04/11)   | Huron, OH             | 1 month     |
| 33     | Formula 330 SS            | 2006 | \$99,900       | (05/10)      | \$90,000   | (06/11)   | Cape Coral, FL        | 13 months   |
| 33     | Formula 330 SS            | 2003 | \$79,904       | (04/09)      | \$65,000   | (04/11)   | New Haven, CT         | 24 months   |
| 33     | Formula 330 SS            | 2006 | \$99,900       | (10/10)      | \$90,000   | (05/11)   | Niceville, FL         | 7 months    |
| 33     | Formula 330 SS            | 2005 | \$89,900       | (03/11)      | \$73,000   | (05/11)   | Brick, NJ             | 2 months    |
| 33     | Formula 330 SS            | 2001 | \$64,900       | (10/07)      | \$59,900   | (04/11)   | Essex, MD             | 42 months   |
| 33     | Formula 330 SS            | 2001 | \$64,900       | (04/10)      | \$50,000   | (05/11)   | Cleveland, OH         | 13 months   |
| 33     | Formula 330 SS            | 2001 | \$49,995       | (05/11)      | \$47,500   | (06/11)   | Osage Beach, MO       | 1 month     |
| 33     | Formula 330 SS            | 1999 | \$47,900       | (10/10)      | \$42,000   | (05/11)   | Charlevoix, MI        | 7 months    |
| 33     | Formula 330 Sun Sport     | 2001 | \$59,000       | (05/11)      | \$52,500   | (06/11)   | Osage Beach, MO       | 1 months    |
| 33     | Formula 330 Sun Sport     | 2003 | \$75,995       | (12/10)      | \$61,000   | (04/11)   | Brick, NJ             | 4 months    |
| 33     | Formula 330 Sun Sport     | 2003 | \$69,900       | (05/11)      | \$67,000   | (06/11)   | Moneta, VA            | 1 month     |
| 33     | Formula 330 Sun Sport     | 2000 | \$49,900       | (08/10)      | \$46,000   | (06/11)   | Harrison Township, MI | 10 months   |
| 33     | Formula 330 Sunsport SS   | 2000 | \$49,999       | (08/08)      | \$35,000   | (06/11)   | New Buffalo, RI       | 34 months   |
| 33     | Formula SR-1              | 1996 | \$49,900       | (01/09)      | \$40,000   | (05/11)   | Tiverton, RI          | 28 months   |
| 33     | Formula Sun Sport         | 2005 | \$99,500       | (05/11)      | \$90,000   | (06/11)   | Orange Beach, AL      | 1 month     |
| 33     | Formula Sun Sport         | 2003 | \$69,000       | (12/10)      | \$60,000   | (05/11)   | Boca Raton, FL        | 5 months    |

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